

To Whom It May Concern,

On February 11th 2019, Reuters had published a news report titled “How Venezuela turns its useless bank notes into gold” about the Venezuela gold trade and its various connections worldwide. In this article, Istanbul Gold Refinery “IGR” had been mistakenly depicted as being one of the buyers of the Venezuela gold, therefore being an accomplice in the breach of US sanctions and international legal regulations. Unfortunately, this depiction was erroneous and correction was necessary.

Upon official cooperation and correspondence between Reuters’ and IGR’s legal teams, the error was detected and corrected accordingly and stated news report was corrected and published on February 22nd while any reference to IGR and its representatives removed from any reference to being a party or accomplice to any activities that are in breach of laws and regulations. We encourage all concerned parties to review the corrected and updated article.

Reuters legal and publishing team has been fast and receptive regarding the discussion and information about the subject and IGR would like to formally express its gratitude to them as being diligent and true to their reputation.

We would like to remind and enlighten the public and all concerned parties that IGR, as the biggest gold refinery of Turkey and one of the leading refineries of its region, has been and will always continue to be in flawless compliance with all national and international rules and regulations regarding gold trade and refinement. This compliance and excellent outstanding are recognized as IGR being an accredited and acclaimed member of LBMA, COMEX and DMCC and being one of the 68 refineries worldwide listed in the “Good Delivery List”.